

# Partnership tax return 2017

01/07/2016 to 30/06/2017

**Tax file number****Other attachments?** N

See the Privacy note in the Taxpayer's declaration

**Name of partnership**

P &amp; E Lytton-Hitchins

**ABN**

74 352 718 324

**Current postal address**

PO Box 96

FULLARTON

SA

5063

**Postal address on  
previous tax return**

PO Box 758

TAMWORTH

NSW

2340

**Full name of the partner  
to whom the notices  
should be sent**

Ms

Lytton-Hitchins

Eloisa Yasmine

**Final tax return** N**Sensitive** (when completed)

ABN 74 352 718 324

**1 Description of main business activity**

Adult, Community and Other Education n.e.c.

Industry code

**A** 82199

**Income excluding foreign income**

**5 Business income and expenses**

	Primary production	Non-primary production	Totals
Other business income	<b>G</b> <input type="text"/>	<b>H</b> <input type="text" value="745"/>	<input type="text" value="745"/>
<b>Total business income</b>	<input type="text"/>	<input type="text" value="745"/>	<input type="text" value="745"/>

Expenses	Primary production	Non-primary production	Totals
Depreciation expenses	<input type="text"/>	<input type="text" value="25732"/>	<b>K</b> <input type="text" value="25732"/>
Motor vehicle expenses	<input type="text"/>	<input type="text" value="9600"/>	<b>L</b> <input type="text" value="9600"/> <b>B</b>
Repairs & maintenance	<input type="text"/>	<input type="text" value="61133"/>	<b>M</b> <input type="text" value="61133"/>
All other expenses	<input type="text"/>	<input type="text" value="68138"/>	<b>N</b> <input type="text" value="68138"/>
<b>Total expenses</b>	<input type="text"/>	<input type="text" value="164603"/>	<b>O</b> <input type="text" value="164603"/>

<b>Net income/loss from business</b>	<b>Q</b> <input type="text"/>	<b>R</b> <input type="text" value="163858"/> <b>L</b>	<b>S</b> <input type="text" value="163858"/> <b>L</b>
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**Small Business Eligibility**

Is the taxpayer a Small Business Entity?

Net small business inc. **V**

**9 Rent**

Gross rent	<b>F</b> <input type="text" value="20200"/>	
Other rental deductions	<b>H</b> <input type="text" value="5309"/>	
<b>Net rent</b>		<input type="text" value="14891"/>

**11 Gross interest** - including Australian government loan interest **J**

**14 Other Australian income**

Donations Received	<input type="text" value="3289"/>	
Vehicle Rental Received	<input type="text" value="909"/>	<b>O</b> <input type="text" value="4198"/>

**15 Total of items 5 to 14**  **L**

**20 Net Australian income or loss** Subtract item 19 from item 15 **\$**  **L**  
- other than capital gains

**Foreign Income**

**22 Attributed foreign income**

Sensitive (when completed)

ABN 74 352 718 324

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S  N

**24 Total of items 20 to 23**

Total net income or loss

73034

L

**Overseas transactions / thin capitalisation**

**29 Overseas transactions**

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W  N

Did the thin capitalisation provisions affect you?

O  N

**Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or

C  N

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**30 Personal services income**

Does your income include an individual's PSI?

N  N

**Key financial information**

**32 All current assets**

F 2421683

**33 Total assets**

G 3452717

**34 All current liabilities**

I 0

**35 Total liabilities**

J 0

**Business and professional items**

**36 Business name of main business**

PE Group

**37 Business address of main business**

98 O'Dea Road

WILKESDALE

QLD

Postcode

A

4608

**50 Income tests**

Net financial investment income or loss

G

Net rental property income or loss

H 14891

Sensitive (when completed)

ABN 74 352 718 324

**51 Statement of distribution of net Australian income or loss as shown at Item 20**

<b>Partner name</b>	Peter		
	Angus		
	Lytton-Hitchins		
TFN		Distribution percentage	50.00
Date of birth	02/08/1975		
Primary production share of income	<b>A</b>	Credit for tax - FRW (excl. CGT)	<b>F</b>
Non-primary production share of income	<b>B</b> -36517	Aust franking credits from a NZ franking company	<b>G</b>
Credit for tax withheld where ABN not quoted	<b>C</b>	Share of net small bus. inc.	<b>H</b> 0
Franked distributions	<b>L</b>	National rent afford. scheme tax offset	<b>I</b>
Franking credits	<b>D</b>	Share of net financial investment income or loss	<b>J</b>
TFN amounts withheld	<b>E</b>	Share of net rental property income or loss	<b>K</b> 7445
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>	Share of exploration credits	<b>M</b>
ESVCLP tax offset		ESIC tax offset	
Credit for FRWCG			

<b>Partner name</b>	Eloisa		
	Yasmine		
	Lytton-Hitchins		
TFN		Distribution percentage	50.00
Date of birth	17/01/1981		
Primary production share of income	<b>A</b>	Credit for tax - FRW (excl. CGT)	<b>F</b>
Non-primary production share of income	<b>B</b> -36517	Aust franking credits from a NZ franking company	<b>G</b>
Credit for tax withheld where ABN not quoted	<b>C</b>	Share of net small bus. inc.	<b>H</b> 0
Franked distributions	<b>L</b>	National rent afford. scheme tax offset	<b>I</b>
Franking credits	<b>D</b>	Share of net financial investment income or loss	<b>J</b>
TFN amounts withheld	<b>E</b>	Share of net rental property income or loss	<b>K</b> 7446
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b>	Share of exploration credits	<b>M</b>
ESVCLP tax offset		ESIC tax offset	
Credit for FRWCG			

**Sensitive** (when completed)

ABN 74 352 718 324

**Totals**

Primary production share of income	<b>A</b> <input type="text"/>	Credit for tax - FRW (excl. CGT)	<b>F</b> <input type="text"/>
Non-primary production share of income	<b>B</b> <input type="text" value="-73034"/>	Aust franking credits from a NZ franking company	<b>G</b> <input type="text"/>
Credit for tax withheld where ABN not quoted	<b>C</b> <input type="text"/>	Share of net small bus. inc.	<b>H</b> <input type="text" value="0"/>
Franked distributions	<b>L</b> <input type="text"/>	National rent afford. scheme tax offset	<b>I</b> <input type="text"/>
Franking credits	<b>D</b> <input type="text"/>	Share of net financial investment income or loss	<b>J</b> <input type="text"/>
TFN amounts withheld	<b>E</b> <input type="text"/>	Share of net rental property income or loss	<b>K</b> <input type="text" value="14891"/>
Share of credit for TFN amounts withheld from payments from closely held trusts	<b>O</b> <input type="text"/>	Share of exploration credits	<b>M</b> <input type="text"/>
ESVCLP tax offset	<input type="text"/>	ESIC tax offset	<input type="text"/>
Credit for FRWCG	<input type="text"/>		

**TAX PAYER'S DECLARATION**

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by a partner.**

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each partner's assessment.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**DECLARATION:**

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature  Date

Hours taken to prepare and complete this return

**Tax agent's declaration:** We, A MGI Adelaide,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature  Date

Agent's telephone Contact name   Client's reference Agent's reference no

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

ABN 74 352 718 324

Address of property

<del>280 WILKESDALE ROAD</del>		
Suburb/State/P'code	WILKESDALE	QLD 4608

Date property first earned rental income

Rented from

Number of weeks property was rented this year

01/07/2016	to	17/12/2015
		30/06/2017
		52

Acquisition and disposal details

Acquired

Date	Amount
17/12/2015	256450

Number of weeks property available for rent this year

What is the entity's % ownership of the property

Has the loan for the property been renegotiated this year?

52
100
Y

**Income**

**(If registered for GST and GST was payable on your rental income, do not include it here.)**

Rents received

13000	<b>A</b>	13000
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Gross rent:

13000	<b>C</b>	13000
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**Expenses**

**(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)**

Sundry rental expenses

2438	<b>V</b>	Net 2438
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Total expenses: Add expenses amounts (D to V)

2438	<b>W</b>	2438
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Net rent: Take W away from C

<b>X</b>	10562
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ABN 74 352 718 324

Address of property

<del>190-192 Princes Drive</del>		
KINGAROY	QLD	4610

Date property first earned rental income

Rented from

Number of weeks property was rented this year

01/07/2016	to	18/03/2016
		30/06/2017
		52

Acquisition and disposal details

Acquired

Date	Amount
18/03/2016	336422

Number of weeks property available for rent this year

What is the entity's % ownership of the property

Has the loan for the property been renegotiated this year?

52
100
N

**Income**

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received

7200	<b>A</b>	7200
------	----------	------

Gross rent:

7200	<b>C</b>	7200
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**Expenses**

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

Sundry rental expenses

Total expenses: Add expenses amounts (D to V)

Net rent: Take W away from C

		Net
2871	<b>V</b>	2871
2871	<b>W</b>	2871
	<b>X</b>	4329

ABN 74 352 718 324

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**Small Business Entity - Eligibility Tests**

**Question 1**

Is the taxpayer carrying on a business?

Y

**Question 2**

Is the aggregated turnover of the business less than \$10 million?

Y

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

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