

Company tax return 2014

Day Month Year to Day Month Year

Or specify period if part year or approved substitute period.

Notes to help you prepare this tax return are in the *Company tax return instructions 2014* (the instructions), available from the ATO.

Company information

Tax file number (TFN)

Name of company

Kyabra Pastoral Group Pty Ltd

Australian business number (ABN)

Previous name of company

If the company name has changed, print the previous name **exactly** as shown on the last tax return lodged and show Australian company number (ACN) or Australian registered body number (ARBN).

ACN
 or
 ARBN }

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

PO Box 758

Suburb/town **Tamworth**

State **NSW** Postcode **2340**

Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

 Suburb/town State Postcode

Business address of main business

6935 New England Highway

Suburb/town **Kentucky**

State **NSW** Postcode **2354**

Final tax return

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name

1 Ultimate holding company name and ABN or country code

ABN OR Country code

Immediate holding company name and ABN

ABN

2 Description of main business activity

Beef cattle and sheep farming

Industry code **B** Percentage of foreign shareholding **A** %

3 Status of company - print X in all applicable boxes.

Resident **C1** Non-resident no permanent estab. **C2** Non-resident with permanent estab. **C3**

Cooperative **D1** Non-profit **D3** Strata title **D4** Pooled development fund **D5**

Limited partnership **D6** Corporate unit trust **D7** Public trading trust **D8** Private **D9**

Public **D10** FHSA Trust **D11**

Multiple business **E1** Ceased business **E2** Commenced business **E3**

Consolidated head company **Z1** Consolidated subsidiary member **Z2**

4 Interposed entity election status

If the company has an existing election, write the earliest income year specified.

If the company is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2014* for each election.

L

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2014*.

5 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment from a financial arrangement subject to the TOFA rules?

M **N** Print **Y** for yes or **N** for no.

Company ABN

Information statement - To be completed by all companies

6 Calculation of total profit or loss

Income

Gross payments subject to foreign resident withholding	B	<input type="text"/>	·00
Gross payments where ABN not quoted	A	<input type="text"/>	·00
Other sales of goods and services	C	394522	·00
Gross distribution from partnerships	D	<input type="text"/>	·00 / <input type="text"/>
Gross distribution from trusts	E	393260	·00 / <input type="text" value="I"/>
Forestry managed investment scheme income	X	<input type="text"/>	·00
Gross interest	F	19	·00
Gross rent and other leasing and hiring income	G	<input type="text"/>	·00
Total dividends	H	<input type="text"/>	·00
Fringe benefit employee contributions	I	17470	·00
Assessable government industry payments	Q	1001	·00 / <input type="text" value="D"/>
Unrealised gains on revaluation of assets to fair value	J	<input type="text"/>	·00
Income from financial arrangements (TOFA)	K	<input type="text"/>	·00
Other gross income	R	24735	·00 / <input type="text"/>
Total income	S	831007	·00 / <input type="text"/>

6 Calculation of total profit or loss - continued
Expenses

	Foreign resident withholding expenses	B	<input type="text"/>	·00
	Cost of sales	A	<input type="text" value="41361"/>	·00 / <input type="text"/>
	Contractor, sub-contractor and commission expenses	C	<input type="text" value="760"/>	·00
	Superannuation expenses	D	<input type="text" value="4921"/>	·00
	Bad debts	E	<input type="text"/>	·00
	Lease expenses within Australia	F	<input type="text"/>	·00
	Lease expenses overseas	I	<input type="text"/>	·00
	Rent expenses	H	<input type="text" value="615000"/>	·00
	Interest expenses within Australia	V	<input type="text" value="49055"/>	·00
	Interest expenses overseas	J	<input type="text"/>	·00
	Royalty expenses overseas	U	<input type="text"/>	·00
	Royalty expenses within Australia	W	<input type="text"/>	·00
	Depreciation expenses	X	<input type="text" value="55404"/>	·00
	Motor vehicle expenses	Y	<input type="text" value="8385"/>	·00
	Repairs and maintenance	Z	<input type="text" value="28299"/>	·00
	Unrealised losses on revaluation of assets to fair value	G	<input type="text"/>	·00
	Expenses from financial arrangements (TOFA)	L	<input type="text"/>	·00
	All other expenses	S	<input type="text" value="304750"/>	·00
Total expenses		Q	<input type="text" value="1107935"/>	·00 / <input type="text"/>
Total profit or loss				
Subtract Total expenses Q		T	<input type="text" value="276928"/>	·00 / <input type="text" value="L"/>
from Total income S				

Complete and attach an *International dealings schedule 2014*.

Do you have a non-resident withholding payment or reporting obligation? See instructions.

Company ABN [REDACTED]

7 Reconciliation to taxable income or loss

Total profit or loss amount shown at T item 6 276928 ~~·00~~ / L

Did you have a CGT event during the year? **G** **N** Print **Y** for yes or **N** for no. Print **Y** at **G** if the company had an amount of a capital gain from a trust.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. CODE

! Do you need to complete a *Capital gains tax (CGT) schedule 2014*?

Add:

Net capital gain	A	<input type="text"/>	·00	
Non-deductible exempt income expenditure	U	<input type="text"/>	·00	
Franking credits	J	<input type="text"/>	·00	
Australian franking credits from a New Zealand company	C	<input type="text"/>	·00	
TOFA income from financial arrangements not included in item 6	E	<input type="text"/>	·00	
Other assessable income	B	<input type="text"/>	·00	
Non-deductible expenses	W	5949	·00	
Accounting expenditure in item 6 subject to R&D tax incentive	D	<input type="text"/>	·00	

Subtotal 270979 ~~·00~~ / L

Less:

Complete and attach an <i>International dealings schedule 2014</i> .	Section 46FA deductions for flow-on dividends	C	<input type="text"/>	·00	
	Deduction for decline in value of depreciating assets	F	<input type="text"/>	·00	
	Forestry managed investment scheme deduction	U	<input type="text"/>	·00	
	Immediate deduction for capital expenditure	E	<input type="text"/>	·00	
	Deduction for project pool	H	<input type="text"/>	·00	
	Capital works deductions	I	<input type="text"/>	·00	
	Section 40-880 deduction	Z	<input type="text"/>	·00	
	Landcare operations and deduction for decline in value of water facility	N	<input type="text"/>	·00	
Do you need to complete the <i>International dealings schedule 2014</i> ?	Deduction for environmental protection expenses	O	<input type="text"/>	·00	
	Offshore banking unit adjustment	P	<input type="text"/>	·00	

Less: - continued

	Exempt income	V	<input type="text"/>	·00
	Other income not included in assessable income	Q	<input type="text"/>	·00
	TOFA deductions from financial arrangements not included in item 6	W	<input type="text"/>	·00
Do you need to complete a <i>Losses schedule 2014</i> ?	Other deductible expenses	X	<input type="text" value="2593"/>	·00
	Tax losses deducted	R	<input type="text"/>	·00
	Tax losses transferred in (from or to a foreign bank branch or a PE of a foreign financial entity)	S	<input type="text"/>	·00
Subtraction items subtotal			<input type="text" value="2593"/>	·00 / <input type="text"/>
*Taxable/net income or loss		T	<input type="text" value="273572"/>	·00 / <input type="text" value="L"/>
<small>(an amount must be included even if it is zero)</small>				

8 Financial and other information

Functional currency translation rate	N	<input type="text"/>
Functional currency chosen	O	<input type="text"/>
Opening stock	A	<input type="text" value="180530"/> ·00
Purchases and other costs	S	<input type="text"/> ·00
Closing stock	B	<input type="text" value="139169"/> ·00 / <input type="text" value="C"/> <small>CODE</small>
Trading stock election	<input type="checkbox"/>	Print Y for yes or leave blank.
Trade debtors	C	<input type="text" value="8287"/> ·00
All current assets	D	<input type="text" value="154123"/> ·00
Total assets	E	<input type="text" value="405572"/> ·00
Trade creditors	F	<input type="text" value="77156"/> ·00
All current liabilities	G	<input type="text" value="2019272"/> ·00
Total liabilities	H	<input type="text" value="2934474"/> ·00
Total debt	J	<input type="text" value="800437"/> ·00
Commercial debt forgiveness	K	<input type="text"/> ·00
Franked dividends paid	J	<input type="text"/> ·00
Unfranked dividends paid	K	<input type="text"/> ·00
Franking account balance	M	<input type="text" value="22465"/> ·00

8 Financial and other information - continued

Excess franking offsets	H	<input type="text"/>	·D
Loans to shareholders and their associates	N	<input type="text"/>	·D / <input type="text" value="CODE"/>
Total salary and wage expenses	D	<input type="text" value="56482"/>	·D / <input type="text" value="A"/>
Payments to associated persons	Q	<input type="text"/>	·D
Gross foreign income	G	<input type="text"/>	·D
Net foreign income	R	<input type="text"/>	·D / <input type="text"/>
Attributed foreign income	Listed country	B	<input type="text"/> ·D
	Section 404 country	C	<input type="text"/> ·D
	Unlisted country	U	<input type="text"/> ·D
	Transferor trust	V	<input type="text"/> ·D
Total TOFA gains	T	<input type="text"/>	·D
Total TOFA losses	U	<input type="text"/>	·D
TOFA transitional balancing adjustment	R	<input type="text"/>	·D / <input type="text"/>
TOFA gains from unrealised movements in the value of financial arrangements	S	<input type="text"/>	·D

Do you need to complete a Losses schedule 2014?

9 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted	A	<input type="text"/>	·D
Other depreciating assets first deducted	B	<input type="text"/>	·D
Have you self-assessed the effective life of any of these assets?	C	<input type="text"/>	Print Y for yes or N for no.

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year?	D	<input type="text"/>	Print Y for yes or N for no.
Total adjustable values at end of income year	E	<input type="text"/>	·D
Assessable balancing adjustments on the disposal of intangible depreciating assets	F	<input type="text"/>	·D
Deductible balancing adjustments on the disposal of intangible depreciating assets	G	<input type="text"/>	·D
Termination value of intangible depreciating assets	H	<input type="text"/>	·D
Termination value of other depreciating assets	I	<input type="text"/>	·D

For entities connected with mining operations, exploration or prospecting

Total mining capital expenditure and/or transport capital that you allocated to a project pool and for which you can claim a deduction this income year	J	<input type="text"/>	·D
Total deduction for decline in value of intangible depreciating assets used in exploration or prospecting	K	<input type="text"/>	·D
Total deduction for decline in value of other depreciating assets used in exploration or prospecting	L	<input type="text"/>	·D

10 Small business entity simplified depreciation	Deduction for certain assets	A	<input type="text"/>	00
	Deduction for general small business pool	B	<input type="text" value="51150"/>	00

11 Consolidation deductions relating to rights to future income, consumable stores and work in progress	Pre rules deductions	D	<input type="text"/>	00
	Interim rules deductions	E	<input type="text"/>	00
	Prospective rules deductions	F	<input type="text"/>	00

12 National rental affordability scheme	National rental affordability scheme tax offset entitlement	J	<input type="text"/>
--	---	----------	----------------------

13 Losses information
Loss carry back

Tax loss for middle year (not already utilised) chosen to be carried back to earliest year	Q	<input type="text"/>	00
Tax loss for current year chosen to be carried back to earliest year	R	<input type="text"/>	00
Net exempt income for earliest year	S	<input type="text"/>	00
Income tax liability for earliest year (less any previous loss carry back tax offset)	T	<input type="text"/>	
Tax loss for current year chosen to be carried back to middle year	W	<input type="text"/>	00
Net exempt income for middle year	X	<input type="text"/>	00
Income tax liability for middle year	Y	<input type="text"/>	

Include this amount in the calculation statement at Label **E** – Refundable tax offsets

Loss carry back tax offset	Z	<input type="text"/>
----------------------------	----------	----------------------

Loss carry forward

Complete and attach a *Consolidated groups losses schedule 2014* or a *Losses schedule 2014*, as applicable, if the sum of **U** and **V** is greater than \$100,000. Refer to the applicable schedule instructions for full details of who must complete the schedule.

Tax losses carried forward to later income years	U	<input type="text" value="1568253"/>	00
Net capital losses carried forward to later income years	V	<input type="text" value="17491"/>	00

14 Personal services income

Does your income include an individual's personal services income?	N	<input type="text" value="N"/>	Print Y for yes or N for no.
Total amount of PSI included at item 6 income labels	A	<input type="text"/>	00
Total amount of deductions against PSI included at item 6 expense labels	B	<input type="text"/>	00
Did you satisfy the results test in respect of any individual?	C	<input type="checkbox"/>	Print Y for yes or N for no.
Do you hold a personal services business (PSB) determination in respect of any individual?	D	<input type="checkbox"/>	Print Y for yes or N for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

15 Licensed clubs only	Percentage of non-member income	A	<input type="text"/>	%
-------------------------------	---------------------------------	----------	----------------------	---

16 Life insurance companies and friendly societies only	Complying superannuation/FHSA class	B	<input type="text"/>	00
	Net capital gain - complying superannuation/FHSA class	C	<input type="text"/>	00
	Net capital gain - ordinary class	D	<input type="text"/>	00
	Assessable contributions	E	<input type="text"/>	00
	Fees and charges	F	<input type="text"/>	00

17 First home saver account (FHSA) providers only	Amounts credited to FSAs	L	<input type="text"/>	00
	Fees and charges applied to FSAs	M	<input type="text"/>	00
	Net amounts credited to FSAs	N	<input type="text"/>	00

18 Pooled development funds	Small and medium sized enterprises income	G	<input type="text"/>	00
	Unregulated investment income	H	<input type="text"/>	00

19 Retirement savings accounts (RSAs) providers only	No-TFN contributions income	U	<input type="text"/>	00
	<i>(an amount must be included even if it is zero)</i>			
	Income tax payable on no-TFN contributions income	X	<input type="text"/>	
				<i>(an amount must be included even if it is zero)</i>
	Net taxable income from RSAs	V	<input type="text"/>	00

20 Foreign income tax offset	Foreign income tax offset	J	<input type="text"/>
-------------------------------------	---------------------------	----------	----------------------

21 Research and development tax incentive

Non-refundable R&D tax offset

Include total amounts from labels **A** and **B** in calculation statement at label **D** – *Non-refundable carry forward tax offsets*

Non-refundable R&D tax offset	A	<input type="text"/>
Non-refundable R&D tax offset carried forward from previous year	B	<input type="text"/>
Non-refundable R&D tax offset to be utilised in current year	C	<input type="text"/>
Non-refundable R&D tax offset carried forward to next year	D	<input type="text"/>
<i>(A plus B less C)</i>		

Refundable R&D tax offset

Include amount in calculation statement at label **E** – *Refundable tax offsets*

Refundable R&D tax offset	U	<input type="text"/>
---------------------------	----------	----------------------

If you have completed labels **A** or **U** a *Research and development tax incentive schedule 2014* is required to be completed and lodged with your Company tax return.

Feedstock adjustment

Feedstock adjustment – additional assessable income	W	<input type="text"/>
<i>(include this amount at item 7B – Other assessable income)</i>		

22 Internet trading	Did you sell any goods or services using the internet?	Q	<input type="checkbox"/> N	Print Y for yes or N for no.
----------------------------	--	----------	-----------------------------------	--

23 Reportable tax position	Are you required to lodge a reportable tax position schedule?	B	<input type="checkbox"/> N	Print Y for yes or N for no.
-----------------------------------	---	----------	-----------------------------------	--

If you answered **Yes** at **B** complete and attach a *Reportable tax position schedule 2014*.

Overseas transactions or interests/thin capitalisation

– the following questions must be answered.

If you answer **Yes** at item **25**, **26** or **27** complete and attach an *International dealings schedule 2014*.

International related party dealings/transfer pricing

- 24** Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** **N** Print **Y** for yes or **N** for no.
- 25** Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$2 million? **Y** **N** Print **Y** for yes or **N** for no.
- 26 Overseas interests**
Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** **N** Print **Y** for yes or **N** for no.
- 27 Thin capitalisation**
Did the thin capitalisation provisions apply? **O** **N** Print **Y** for yes or **N** for no.
- 28 Transactions with specified countries**
Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR
Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** **N** Print **Y** for yes or **N** for no.

Calculation statement

***Important:** Item 7 label **T** and labels **A**, **T1**, **T5** and **I** of the calculation statement are mandatory.

Please refer to the *Company tax return instructions 2014* on how to complete the calculation statement.

***Taxable or net income A** ~~0.00~~
(an amount must be included even if it is zero)

***Tax on taxable or net income T1**
(an amount must be included even if it is zero)

R&D recoupment tax **M**

Gross tax **B**
(T1 plus M)

Non-refundable non-carry forward tax offsets C

Subtotal 1 **T2**
(B less C – cannot be less than zero)

Non-refundable carry forward tax offsets D

Subtotal 2 **T3**
(T2 less D – cannot be less than zero)

Refundable tax offsets E

Subtotal 3 **T4**
(T3 less E – cannot be less than zero)

Franking deficit tax offset **F**

***TAX PAYABLE T5**
(T4 less F – cannot be less than zero, an amount must be included even if it is zero)

Section 102AAM interest charge G

Credit for interest on early payments - amount of interest
H1

Credit for tax withheld - foreign resident withholding
H2 ~~0.00~~

Credit for tax withheld where ABN is not quoted
H3 ~~0.00~~

Tax withheld from interest or investments
H4

Credit for TFN amounts withheld from payments from closely held trusts
H5

Other credits
H7

Eligible credits H
(Add H1, H2, H3, H4, H5 and H7)

***Tax offset refunds I**
*(Remainder of refundable tax offsets)
 (unused amount from label E - an amount must be included even if it is zero)*

PAYG instalments raised K

AMOUNT DUE OR REFUNDABLE S
*A positive amount at S is what you owe, while a negative amount is refundable to you.
 (T5 plus G less H less I less K)*

Declarations

Tax agent's declaration:

I, Forsyths Business Services Pty Ltd

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference

Date

Day Month Year

Contact name

S

Agent's phone number (include area code)

Area code **02** Number

Agent's reference number

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by the public officer.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature

Date

Day Month Year

Title

MR

Daytime contact number (include area code)

Area code **02** Number

Public officer's name

Peter Lytton-Hitchins

Hours taken to prepare and complete this tax return

J

PART A

Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	<input type="text"/>	Year	<input type="text" value="2014"/>		
Name of company	<input type="text" value="Kyabra Pastoral Group Pty Ltd"/>				
Total income or loss	<input type="text" value="\$ 831007"/>	Total deductions	<input type="text" value="\$ 1104579"/>	Taxable income or loss	<input type="text" value="\$ 273572/L"/>

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of public officer	<input type="text"/>	Date	<input type="text"/>
-----------------------------	----------------------	------	----------------------

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	<input type="text"/>		
BSB	<input type="text"/>	Account number	<input type="text"/>
Account name	<input type="text"/>		

I authorise the refund to be deposited directly to the specified account

Signature	<input type="text"/>	Date	<input type="text"/>
-----------	----------------------	------	----------------------

Losses schedule 2014

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2014 tax return.

Superannuation funds should complete and attach this schedule to their 2014 tax return.

Refer to *Losses schedule instructions 2014*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Kyabra Pastoral Group Pty Ltd

Australian business number (ABN)

Part A Losses carried forward to the 2014–15 income year - excludes film losses

1 Tax losses carried forward to later income years

Year of loss			
2013-14	B	273572	·00
2012-13	C	305260	·00
2011-12	D		·00
2010-11	E	541473	·00
2009-10	F		·00
2008-09 and earlier income years	G	447948	·00
Total	U	1568253	·00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss			
2013-14	H	456	·00
2012-13	I	224	·00
2011-12	J	16811	·00
2010-11	K		·00
2009-10	L		·00
2008-09 and earlier income years	M		·00
Total	V	17491	·00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B Ownership and same business test - company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.
Do not complete items 1, 2 or 4 of Part B if, in the 2013-14 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2013-14 income year a loss incurred in any of the listed years, print **Y** for yes or **N** for no in the box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

- 2013-14 A Y Print **Y** for yes, or **N** for no.
- 2012-13 B Y Print **Y** for yes, or **N** for no.
- 2011-12 C Y Print **Y** for yes, or **N** for no.
- 2010-11 D Y Print **Y** for yes, or **N** for no.
- 2009-10 E Y Print **Y** for yes, or **N** for no.
- 2008-09 and earlier income years F Y Print **Y** for yes, or **N** for no.

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the same business test is satisfied - excludes film losses

- Tax losses G ~~•••~~
- Net capital losses H ~~•••~~

3 Losses carried forward for which the same business test must be satisfied before they can be deducted/applied in later years - excludes film losses

- Tax losses I ~~•••~~
- Net capital losses J ~~•••~~

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

- K N Print **Y** for yes, or **N** for no.

Part C Unrealised losses - company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

- L N Print **Y** for yes, or **N** for no.

If you printed **N** in the box at label **L**, do not complete labels **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

- M Print **Y** for yes, or **N** for no.

If you printed **N** in the box at label **M**, has the company determined it had an unrealised net loss at the changeover time?

- N Print **Y** for yes, or **N** for no.

If you printed **Y** in the box at label **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

- O ~~•••~~

Part D Life insurance companies

- Complying superannuation/FHSA class tax losses carried forward to later income years P ~~•••~~

- Complying superannuation/FHSA net capital losses carried forward to later income years Q ~~•••~~



Part E Controlled foreign company losses

Current year CFC losses **M** ~~·00~~

CFC losses deducted **N** ~~·00~~

CFC losses carried forward **O** ~~·00~~

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** ~~·00~~

ADD Uplift of tax losses of designated infrastructure project entities **B** ~~·00~~

SUBTRACT Net forgiven amount of debt **C** ~~·00~~

ADD Tax loss incurred (if any) during current year **D** ~~·00~~

SUBTRACT Tax losses carried back **K** ~~·00~~

ADD Tax loss amount from conversion of excess franking offsets **E** ~~·00~~

SUBTRACT Net exempt income **F** ~~·00~~

SUBTRACT Tax losses forgone **G** ~~·00~~

SUBTRACT Tax losses deducted **H** ~~·00~~

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** ~~·00~~

Total tax losses carried forward to later income years **J** ~~·00~~

Transfer the amount at label **J** to the **Tax losses carried forward to later income years** label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number

Area code Number

Income - Other sales of goods and services

Description of claim	Amount
Sheep Sales	139520
Wool Sales	205947
Agistment	49055
Total	394522

Income - Partnerships and Trusts (Trusts)

Trust name	PP amount	NPP amount Code	Franked distrib.	ABN credits	Franking credits	TFN credits	Foreign resident credits	Share of NRAS tax offset	TFN credits CHTs
185592 : Kyabra Trust		393260 I							
Total	0	393260	0	0.00	0.00	0.00	0.00	0.00	0.00

Income - Gross Interest

Description	TFN Amts withheld	Gross Interest
Interest		19
Total	0.00	19

Income - Other gross income

Description	Amount
Other revenue	15342
Insurance Recoveries	9393
Total	24735

Expenses - Opening stock

Description	Amount
Cattle	1870
Sheep	102363
Horses	76297
Total	180530

Expenses - Closing stock

Description	Code	Amount
Cattle	C	1870
Horses	C	62056
Sheep	C	75243
Total		139169

Reconciliation items - Non-deductible expenses

Description	Amount
Superannuation creditor 30/6/2014	2074
Donations adjustments 2013	3025
ATO penalty	850
Total	5949

Entity Name **Kyabra Pastoral Group Pty Ltd**

Tax Year **2014**

Reconciliation items - Other deductible expenses

Description	Amount
Superannuation creditor 30/6/13	2593
Total	2593

Entity Name **Kyabra Pastoral Group Pty Ltd**

Tax Year **2014**

Calculation Statement - Other credits

Share of credits for tax withheld where ABN is not quoted already entered:

Description	Amount
Other Credits	0.00
	0.00
Interest on no-TFN tax offsets:	
Total other credits:	0.00