

Entity Name **Kyabra Trust**

Tax Year **2014**

Trust tax return 2014 (Summary)

Day Month Year to Day Month Year
or specify period if part year or approved substitute period

Trust information

Tax file number (TFN)

Have you attached any
"other attachments"?

Name of trust

Kyabra Trust

Australian business number (ABN)

Current postal address

If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

PO Box <input type="text"/>	
Suburb or town Tamworth	State/territory NSW Postcode 2340
Country if outside Australia	

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title

Surname or family name

First given name

Other given names

If the trustee is a company, print details here including ABN.

Name

Kyabra Corporation Pty Limited

ABN

Daytime contact
phone number

Area code

Phone number

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2013-14 income year write 2014).

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2014*.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *interposed entity election or revocation 2014* for each election.

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2014*.

Type of trust

Print the code representing the type of trust.

Print **X** if also a charity.

If code **D**, write the date of death.

Day Month Year

Managed investment trusts

If the trust is a managed investment trust, has the trustee made an election into capital account treatment?

1 Description of main business activity

Renting or leasing of non-residential property as owner or leaseholder

Industry code **A 67120**

4 Did you sell any goods or services using the internet?

Q N

Income excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text"/> .00	D <input type="text"/> .00	<input type="text"/> .00
Gross payments subject to foreign resident withholding		B <input type="text"/> .00	<input type="text"/> .00
Assessable government industry payments E	<input type="text"/> .00 / <input type="text"/> CODE	F <input type="text"/> .00 / <input type="text"/> CODE	<input type="text"/> .00
Other business income G	<input type="text"/> .00 / <input type="text"/>	H 601570 .00 / <input type="text"/>	601570 .00 / <input type="text"/>

Total business income	<input type="text"/> .00 / <input type="text"/>	601570 .00 / <input type="text"/>	601570 .00 / <input type="text"/>
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Expenses

Foreign resident withholding expenses	<input type="text"/> .00	<input type="text"/> .00	P <input type="text"/> .00
Contractor, sub-contractor and commission expenses	<input type="text"/> .00	<input type="text"/> .00	C <input type="text"/> .00
Superannuation expenses	<input type="text"/> .00	<input type="text"/> .00	D <input type="text"/> .00
Cost of sales	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	E <input type="text"/> .00 / <input type="text"/>
Bad debts	<input type="text"/> .00	<input type="text"/> .00	F <input type="text"/> .00
Lease expenses	<input type="text"/> .00	<input type="text"/> .00	G <input type="text"/> .00
Rent expenses	<input type="text"/> .00	<input type="text"/> .00	H <input type="text"/> .00
Total interest expenses	<input type="text"/> .00	215774 .00	I 215774 .00
Total royalty expenses	<input type="text"/> .00	<input type="text"/> .00	J <input type="text"/> .00
Depreciation expenses	<input type="text"/> .00	<input type="text"/> .00	K <input type="text"/> .00
Motor vehicle expenses	<input type="text"/> .00	<input type="text"/> .00	L <input type="text"/> .00
Repairs and maintenance	<input type="text"/> .00	<input type="text"/> .00	M <input type="text"/> .00
All other expenses	<input type="text"/> .00	3490 .00	N 3490 .00

Total expenses—labels P to N	<input type="text"/> .00 / <input type="text"/>	219264 .00 / <input type="text"/>	O 219264 .00 / <input type="text"/>
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Reconciliation items

Add: Income reconciliation adjustments	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	A <input type="text"/> .00 / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> .00 / <input type="text"/>	465 .00 / <input type="text"/>	B 465 .00 / <input type="text"/>

Net income or loss from business Q	<input type="text"/> .00 / <input type="text"/>	R 382771 .00 / <input type="text"/>	S 382771 .00 / <input type="text"/>
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8 Partnerships and trusts**Primary production**Distribution from partnerships **A** ~~·00~~ / Share of net income from trusts **Z** ~~·00~~ / Deductions relating to amounts shown at **A** and **Z** **S** ~~·00~~Net primary production amount ~~·00~~ / **Non-primary production**Distribution from partnerships, less foreign income **B** ~~·00~~ / Share of net income from trusts, less capital gains, foreign income and franked distributions **R** ~~·00~~ / Deductions relating to amounts shown at **B** and **R** **T** ~~·00~~Franked distributions from trusts **F** ~~·00~~Deductions relating to franked distributions from trusts in label **F** **G** ~~·00~~Net non-primary production amount ~~·00~~ / **Share of credits from income**Share of credit for tax withheld where ABN not quoted **C** ~~·00~~Share of franking credits from franked distributions **D** Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** Credit for TFN amounts withheld from payments from closely held trusts **O** Share of credit for tax withheld from foreign resident withholding **U** ~~·00~~**15 Total of items 5 to 14** ~~·00~~ / **19 Total of items 16 To 18** ~~·00~~**20 Net Australian income or loss**
- other than capital gains\$ ~~·00~~ / **21 Capital gains**Did you have a CGT event during the year? **G** **N** Have you applied an exemption or rollover? **M** / Net capital gain **A** ~~·00~~**22 Attributed foreign income**Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S** **N** Listed country **M** ~~·00~~Section 404 country **U** ~~·00~~Unlisted country **X** ~~·00~~**24 Total of items 20 to 23** ~~·00~~ / **26 Total net income or loss** ~~·00~~ / **27 Losses information**Tax losses carried forward to later income years **U** ~~·00~~Net capital losses carried forward to later income years **V** ~~·00~~

29 Overseas transactions / thin capitalisation

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W N

Did the thin capitalisation provisions apply?

O N

Interest expenses overseas **D** ~~•••~~

Royalty expenses overseas **E** ~~•••~~

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A N**Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C N**30 Personal services income**

Does your income include an individual's personal services income?

N N

Total amount of PSI included at item 5 income labels **A** ~~•••~~

Total amount of deductions against PSI included at item 5 expense labels **B** ~~•••~~

Did you satisfy the result test in respect of any individual?

C

Do you hold a personal services business (PSB) determination in respect of any individual?

D

Unrelated clients test **E1**

Employment test **E2**

Business premises test **E3**

Key financial information

32 All current assets **F** ~~•••~~ **33 Total assets** **G** ~~•••~~

34 All current liabilities **I** ~~•••~~ **35 Total liabilities** **J** ~~•••~~

Business and professional items**36 Business name of main business****Kyabra Trust**

37 Business address of main business **6935 New England Highway**

Suburb/town **Kentucky**State/territory **NSW**Postcode **A 2354**

53 Income of the trust estate **A** ~~•••~~

54 Statement of distribution

BENEFICIARY 1

Tax file number (TFN)

Entity code

U C

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Kyabra Pastoral Group Pty Ltd

Entity Name **Kyabra Trust**

Tax Year **2014**

Residential address for individuals or business address for non individuals

6935 New England Highway

Suburb/town **KENTUCKY**

State/territory **NSW** Postcode **2354**

Country if outside Australia

Assessment calculation code **V** **34**

Franking credit **D**

Share of income of the trust estate **W** **393260** ~~·00~~

TFN amounts withheld **E**

Share of income: Non-primary production **B** **393260** ~~·00~~ / ^{LOSS}

Other assessable foreign source income **H** ~~·00~~ / ^{LOSS}

56 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2014, also presently entitled to a share of the income of another trust?
If yes, or the answer is not known, furnish the information requested in the instructions.

N

57 Non-resident trust

Is the trust a non-resident trust? **N**

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print **NIL** if applicable

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	<input type="text"/>	Year	<input type="text" value="2014"/>		
Name of partnership, trust, fund or entity	<input type="text" value="Kyabra Trust"/>				
Total income or loss	\$ <input type="text" value="393260"/>	Total deductions	\$ <input type="text" value="0"/>	Taxable income or loss	\$ <input type="text" value="393260"/>

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

Entity Name **Kyabra Trust**

Tax Year **2014**

Partnerships and Trusts (Partnerships)

Partnership name	PP amount	PP other expenses	NPP amount	NPP other expenses	Franked distrib.	Franked distrib. deduct.	ABN credits	Franking credits	TFN credits	TFN credits CHTs	Foreign resident credits	Share of NRAS tax offset
185593 : Lytton-Hitchins			10489									
Total	0	0	10489	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Retain this page for your records - the information on this page is NOT sent to the ATO.

Taxpayer Name **Kyabra Trust**

Tax Year **2014**

Signature

Non Primary Production Business Worksheet

Description of main business or professional activity

Renting or leasing of non-residential property as owner or lease

Industry code

[Redacted]

Business name of main business

Kyabra Trust

Australian Business Number (ABN)

[Redacted]

Business address of main business

6935 New England Highway

Kentucky NSW 2354

Income

Gross payments - Australian Business Number not quoted [Redacted] ~~·DQ~~

Gross payments - Subject to foreign resident withholding [Redacted] ~~·DQ~~

Assessable government industry payments [Redacted] ~~·DQ~~

Other business income **601570** ~~·DQ~~

Total business income **601570** ~~·DQ~~

Less: Costs of Goods Sold

Opening Stock [Redacted] ~~·DQ~~

Plus Purchases [Redacted] ~~·DQ~~ [Redacted] ~~·DQ~~

Less Closing stock [Redacted] ~~·DQ~~

Cost of sales [Redacted] ~~·DQ~~

Gross Profit / Loss

601570 ~~·DQ~~ []

Less: Expenses

Contractor, sub-contractor and commission expenses [Redacted] ~~·DQ~~

Superannuation expenses [Redacted] ~~·DQ~~

Bad debts [Redacted] ~~·DQ~~

Lease expenses [Redacted] ~~·DQ~~

Rent expenses [Redacted] ~~·DQ~~

Total interest expenses **215774** ~~·DQ~~

Total royalty expenses [Redacted] ~~·DQ~~

Depreciation expenses [Redacted] ~~·DQ~~

Motor vehicle expenses [Redacted] ~~·DQ~~

Repairs and maintenance [Redacted] ~~·DQ~~

Foreign resident withholding expenses [Redacted] ~~·DQ~~

All other expenses **3490** ~~·DQ~~

Total expenses **219264** ~~·DQ~~

Reconciliation items

Less: Section 40-880 Expenses [Redacted] ~~·DQ~~

Business Project Pool [Redacted] ~~·DQ~~

Landcare Operations [Redacted] ~~·DQ~~

Income Adjustments [Redacted] ~~·DQ~~

Expense Adjustments [Redacted] ~~·DQ~~

Plus: Income Adjustments [Redacted] ~~·DQ~~

Expense Adjustments **465** ~~·DQ~~

465 ~~·DQ~~ []

Net income or loss from business

382771 ~~·DQ~~ []

Business items - Income - Other business income**Business Name:** Kyabra Trust

Description	Primary production	Non-primary production
Mobile phone tower rents		21570
Rental Income		580000
Total	0	601570

Business items - Reconciliation - Expense reconciliation adjustments (other than depreciation)**Business Name:** Kyabra Trust

Description	Primary production	Non-primary production
ADDITIONS		
Kyabra Dreamtime Trust loan written off		465
TOTAL ADDITIONS:		465
Total		465